



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'
Nr. Shardayatan School, Kargil Chowk, New Passport Office
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555
research.report@jainam.biz

WWW.JAINAM.IN

MARKET OVERVIEW

Indices Snapshot :

Nifty	01-03-2024	29-02-2024	Chng	%Chng
Spot	22338.75	21982.80	355.95	1.62%
Fut	22451.25	21957.4	493.85	2.25%
Open Int	13058150	4528350	8529800	188.36%
Implication	LONG BUILDUP			
BankNifty	01-03-2024	29-02-2024	Chng	%Chng
Spot	47286.9	46120.9	1166	2.53%
Fut	47598.95	46085.65	1513.3	3.28%
Open Int	2335515	978345	1357170	138.72%
Implication	LONG BUILDUP			

Nifty Technical View : 02-03-2024

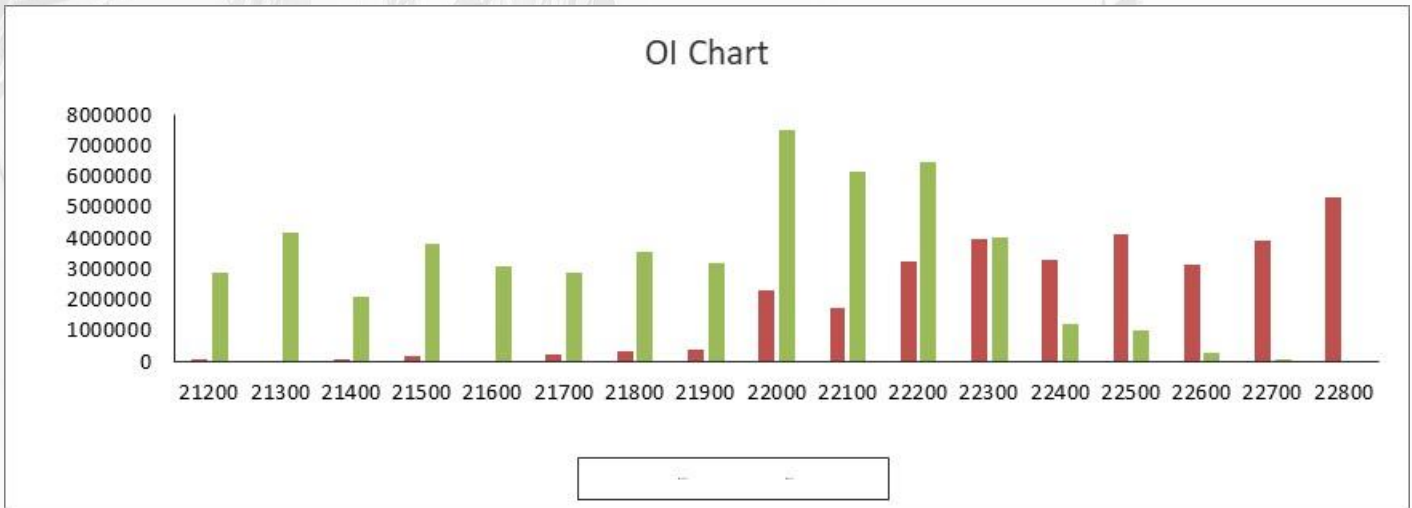
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	22338.8	21941	22140	22247	22445	22552

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 22339 with a gain of 356 points. On the daily chart index has formed a sizable bullish candle forming higher High-Low compare to previous session and has closed at all time high indicating positive bias. The chart pattern suggests that if Nifty breaks and sustains below 22200 level it would witness selling which would lead the index towards 22100-22050 levels. However if index crosses above 22350 level it would witness pullback rally which would take the index towards 22400-22500.

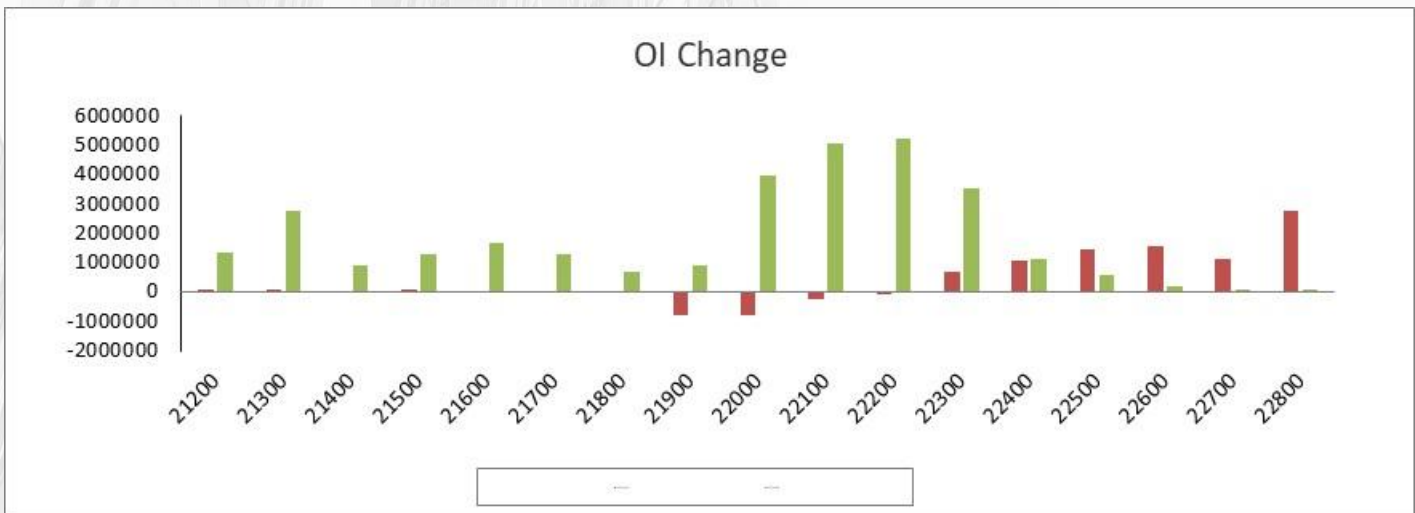


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 07-03-2024



Nifty Open Interest Change : Weekly Expiry 07-03-2024



- India Volatility Index (VIX) changed by -2.17% and settled at 15.48.
- The Nifty Put Call Ratio (PCR) finally stood at 1.23 vs. 0.86 (29/02/2024) for 07 March, 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22800 with 53.56 lacs followed by 22500 with 41.57 Lacs and that for Put was at 22000 with 75.07 lacs followed by 22200 with 64.79 lacs.
- The highest OI Change for Call was at 22800 with 27.42 lacs Increased and that for Put was at 22200 with 52.32 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22500– 22200 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SAIL 28 Mar 2024	134.2	9.37	114568000	53.43	127	138
TVSMOTOR 28 Mar 2024	2268.35	5.95	5581450	18.24	2173	2318
ABFRL 28 Mar 2024	231.65	2	40362400	14.36	227	235
TORNTPHARM 28 Mar 2024	2686.95	0.4	1802500	13.61	2665	2721
METROPOLIS 28 Mar 2024	1654.85	2.61	1108000	10.98	1624	1681

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
APOLLOHOSP 28 Mar 2024	6121.95	-0.42	2612125	16.61	6023	6183
MRF 28 Mar 2024	146091.91	-0.28	41485	9.91	144729	147425
INFY 28 Mar 2024	1661.55	-1.27	27728000	9.79	1653	1677
GNFC 28 Mar 2024	636.95	-1.37	7497100	8.4	629	649
SUNPHARMA 28 Mar 2024	1563.65	-1.5	16037700	7.91	1549	1582

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SBIN 28 Mar 2024	774.15	2.64	98233500	-5.1	761	782
HINDALCO 28 Mar 2024	521.8	2.95	46274200	-3.44	514	527
INDUSINDBK 28 Mar 2024	1532.35	3.38	27937500	-3.42	1500	1550
IEX 28 Mar 2024	145.6	1.78	56096250	-2.3	144	147
CANFINHOME 28 Mar 2024	793	1.62	3499275	-1.91	782	802

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ALKEM 28 Mar 2024	5145.15	-0.14	1024000	-2.57	5117	5184
SYNGENE 28 Mar 2024	709.9	-0.25	4900000	-1.25	706	713
TATACOMM 28 Mar 2024	1925.25	-0.48	6515000	-1.13	1908	1949
GLENMARK 28 Mar 2024	924.9	-0.46	14515225	-0.88	913	934
COFORGE 28 Mar 2024	6544.95	-0.7	1227900	-0.57	6478	6631

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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